A C C A, INC.
(ANNANDALE CHRISTIAN COMMUNITY FOR ACTION)

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

Year Ended June 30, 2025
(With Summarized Totals as of June 30, 2024)

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
A C C A, Inc.
(Annandale Christian Community for Action)

Opinion

We have audited the accompanying financial statements of A C C A, Inc. (Annandale Christian Community for Action) (ACCA) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of A C C A, Inc. (Annandale Christian Community for Action) as of June 30, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of A C C A, Inc. (Annandale Christian Community for Action) and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about A C C A, Inc. (Annandale Christian Community for Action's) ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of A C C A, Inc. (Annandale Christian Community for Action)'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about A C C A, Inc. (Annandale Christian Community for Action)'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited A C C A, Inc. (Annandale Christian Community for Action)'s 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 7, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Rubino & Company

Bethesda, Maryland
June 6, 2025

A C C A, INC.
(ANNANDALE CHRISTIAN COMMUNITY FOR ACTION)
STATEMENT OF FINANCIAL POSITION
June 30, 2025
(WITH SUMMARIZED TOTALS AS OF JUNE 30, 2024)

	2025			2024
	Child Development Center	Human Service Ministries	Total	Summarized Totals
ASSETS				
Current assets				
Cash and cash equivalents	$ 1,902,852	$ 857,797	$ 2,760,649	$ 2,262,055
Accounts receivable	509,287	-	509,287	462,833
Inventory	-	19,297	19,297	56,321
Prepaid expenses	96,280	-	96,280	50,594
Total current assets	2,508,419	877,094	3,385,513	2,831,803
Non-current assets				
Investments	350,000	62,726	412,726	59,943
Notes receivable	-	9,337	9,337	12,558
Property & equipment, net	166,423	-	166,423	249,034
Leasehold improvements, net	113,353	-	113,353	100,680
Total non-current assets	629,776	72,063	701,839	422,215
Total assets	$ 3,138,195	$ 949,157	$ 4,087,352	$ 3,254,018
LIABILITIES AND NET ASSETS				
Current liabilities				
Accounts payable	$ 67,099	$ 14,264	$ 81,363	$ 36,626
Accrued expenses	208,641	-	208,641	187,381
Deferred revenue	36,399	199,872	236,271	407,802
Escrow payable	-	3,211	3,211	4,124
Total current liabilities	312,139	217,347	529,486	635,933
Net assets				
Without donor restrictions:				
Undesignated	2,826,056	388,448	3,214,504	2,277,669
Board Designated	-	317,038	317,038	317,038
Total without donor restrictions	2,826,056	705,486	3,531,542	2,594,707
With donor restrictions	-	26,324	26,324	23,378
Total net assets	2,826,056	731,810	3,557,866	2,618,085
Total liabilities and net assets	$ 3,138,195	$ 949,157	$ 4,087,352	$ 3,254,018

The accompanying notes are an integral part of these financial statements.

A C C A, INC.
(ANNANDALE CHRISTIAN COMMUNITY FOR ACTION)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2025
(WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025				
	Without Donor Restrictions		With Donor Restrictions		
	Child Development Center	Human Service Ministries	Human Service Ministries	Total	2024 Summarized Totals
Revenue and other support					
Tuition					
Parent fees	$ 964,883	$ -	$ -	$ 964,883	$ 708,340
Parental subsidy - Government	3,010,469	-	-	3,010,469	3,387,237
Contributions					
Churches	250	103,453	-	103,703	133,250
Individual	16,576	322,828	1,300	340,704	307,444
Organizations	7,500	43,321	2,000	52,821	56,565
Grants					
Fairfax County QAP	15,575	-	-	15,575	20,300
Virginia Preschool Initiative	30,988	-	-	30,988	66,795
Fairfax County CCFP & FAP	-	350,382	19,084	369,466	54,740
Coronavirus Relief Funds	-	176,609	-	176,609	241,664
Emergency Food & Shelter Program	-	-	-	-	145,232
United States Department of Agriculture	197,213	-	-	197,213	203,625
Other Organizations and Businesses	1,464,840	-	-	1,464,840	389,280
In-kind support	604,117	156,268	-	760,385	780,562
Other revenue	21,799	-	-	21,799	22,093
Net assets released from restrictions	-	19,438	(19,438)	-	-
Total revenue and other support	6,334,210	1,172,299	2,946	7,509,455	6,517,127
Expenses					
Program services	4,853,803	815,359	-	5,669,162	5,844,760
Management and general	856,550	95,242	-	951,792	917,113
Total expenses	5,710,353	910,601	-	6,620,954	6,761,873
Non-operating activity					
Investment income	47,658	3,622	-	51,280	43,096
Change in net assets	671,515	265,320	2,946	939,781	(201,650)
Net assets - beginning of year	2,082,541	512,166	23,378	2,618,085	2,819,735
Transfers, net	72,000	(72,000)	-	-	-
Net assets - end of year	$ 2,826,056	$ 705,486	$ 26,324	$ 3,557,866	$ 2,618,085

The accompanying notes are an integral part of these financial statements.

A C C A, INC.
(ANNANDALE CHRISTIAN COMMUNITY FOR ACTION)
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2025
(WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025							
	Program Services			Management and General				
	Child Development Center	Human Service Ministries	Total Program Services	Child Development Center	Human Service Ministries	Total Management and General	Total	2024 Summarized Totals
Salaries	$ 2,670,934	$ -	$ 2,670,934	$ 471,341	$ 11,742	$ 483,083	$ 3,154,017	$ 3,193,102
Payroll and other taxes	197,616	-	197,616	34,873	-	34,873	232,489	226,384
Employee benefits	436,189	-	436,189	76,974	-	76,974	513,163	475,821
Food	325,871	-	325,871	57,507	-	57,507	383,378	334,476
Bank and services charges	173	-	173	30	890	920	1,093	421
Materials, equipment, and supplies	68,580	-	68,580	12,102	150	12,252	80,832	118,513
Repairs and maintenance	12,589	-	12,589	2,221	-	2,221	14,810	76,206
Rent and custodial	65,160	-	65,160	11,499	-	11,499	76,659	78,206
Insurance	25,754	-	25,754	4,545	3,291	7,836	33,590	20,566
Contracted services	207,547	-	207,547	36,626	-	36,626	244,173	77,856
Professional development	30,547	-	30,547	5,391	-	5,391	35,938	49,691
Temporary help	-	-	-	-	13,800	13,800	13,800	-
Professional services	-	-	-	-	38,663	38,663	38,663	43,661
Dues and registration	16,033	-	16,033	2,829	-	2,829	18,862	16,596
Telephone and postage	34,960	-	34,960	6,169	699	6,868	41,828	33,780
Printing and equipment rental	22,650	-	22,650	3,997	697	4,694	27,344	24,885
Legal and accounting	30,983	-	30,983	5,467	24,100	29,567	60,550	48,253
Travel	9,965	-	9,965	1,758	-	1,758	11,723	16,207
Scholarship	19,687	-	19,687	3,474	-	3,474	23,161	23,944
In-kind support	513,499	-	513,499	90,618	-	90,618	604,117	596,568
Depreciation	91,375	-	91,375	16,125	-	16,125	107,500	109,791
VPI expense	26,340	-	26,340	4,648	-	4,648	30,988	66,795
Miscellaneous	47,351	-	47,351	8,356	1,210	9,566	56,917	80,259
Assistance to individuals:								
Family emergency	-	488,756	488,756	-	-	-	488,756	745,933
Housing	-	7,250	7,250	-	-	-	7,250	9,000
Immigrant services	-	-	-	-	-	-	-	5,000
Furniture	-	32,924	32,924	-	-	-	32,924	40,861
Food and nutrition	-	253,484	253,484	-	-	-	253,484	213,563
Scholarship	-	16,000	16,000	-	-	-	16,000	18,000
Sheperd Center	-	5,000	5,000	-	-	-	5,000	3,000
Neighbor 2 Neighbor	-	11,945	11,945	-	-	-	11,945	14,535
Total expenses	$ 4,853,803	$ 815,359	$ 5,669,162	$ 856,550	$ 95,242	$ 951,792	$ 6,620,954	$ 6,761,873

The accompanying notes are an integral part of these financial statements.

A C C A, INC.
(ANNANDALE CHRISTIAN COMMUNITY FOR ACTION)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025	2024
Cash flows from operating activities		
Receipts		
Tuition fees and subsidies	$ 3,892,363	$ 4,247,276
Contributions	497,228	497,259
Grants	2,119,695	1,036,004
Investment income	51,280	43,096
Other revenue	21,799	22,093
Total receipts	6,582,365	5,845,728
Disbursements	5,695,734	5,916,832
Net cash provided (used) by operating activities	886,631	(71,104)
Cash flows from investing activities		
Purchase of property and equipment	(37,562)	(43,849)
Sales/maturities of investments	(352,783)	(3,011)
Net cash used by investing activities	(390,345)	(46,860)
Cash flows from financing activities		
Note receivable principal payments	3,221	2,559
Escrow payable/receivable	(913)	(3,875)
Net cash provided (used) by financing activities	2,308	(1,316)
Net change in cash and cash equivalents	498,594	(119,280)
Cash and cash equivalents, beginning of year	2,262,055	2,381,335
Cash and cash equivalents, end of year	$ 2,760,649	$ 2,262,055

The accompanying notes are an integral part of these financial statements.

1. Organization

A C C A, Inc. (Annandale Christian Community for Action) (ACCA) is a nonprofit corporation organized in 1967 under the laws of the Commonwealth of Virginia to promote and sponsor Christian social action in the Annandale, VA area. ACCA is governed by a Board of Directors (Board) consisting of the corporation's officers and representatives from area member churches. ACCA operates the Child Development Center, with paid staff, to provide day care and early childhood education for its infant, toddler, and preschool children from primarily low-income families. ACCA also operates the all-volunteer Human Services Ministries to provide financial assistance for needy family emergencies, food and furniture deliveries, housing renovations, and scholarships in accordance with Board-approved budgets, policies, and procedures. ACCA is supported by contributions from individuals, Annandale area churches, and private foundations; subsidies and in-kind contributions from Fairfax County, VA; and federal and state grants.

2. Summary of Significant Accounting Policies

Basis of Presentation

ACCA prepares its financial statements on the accrual basis of accounting. Revenue is recognized when earned and expenses when the obligations are incurred.

Income Tax Status

ACCA is exempt from the payment of federal income taxes on its exempt activities under Section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has determined that ACCA is not a private foundation.

ACCA has adopted the guidance in the income tax standard regarding the recognition and measurement of uncertain tax positions. The adoption of this standard had no impact on ACCA's financial statements. ACCA files as a tax-exempt organization and is not aware of any activities that would jeopardize its tax-exempt status.

Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with ACCA's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

2. Summary of Significant Accounting Policies (continued)

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date if the financial statements and the reported amount of revenue and expenses during the reported period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of interest-bearing checking accounts, saving accounts, and money market accounts. Cash equivalents have a maturity of three months or less when purchased.

Accounts Receivable

Tuition fees receivable from parents are considered past due if payments are not received within 30 days of the invoice date. ACCA currently does not charge any interest or finance charges for past due invoices. The provision for credit losses is based on management's evaluation of the collectability of existing receivables. Government receivables are primarily due from Fairfax County for the tuition subsidy and recorded when earned.

Inventory

Inventory consists mainly of donated food and is recorded using estimated fair value when received.

Investments

Investments are recorded at fair value.

Fair Value Hierarchy

ACCA has categorized its financial instruments, based on the priority of the inputs on to the valuation techniques, into a three-level fair hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level inputs that is significant to the fair value measurement of the instrument.

2. Summary of Significant Accounting Policies (continued)

Financial assets and liabilities recorded on the statements of financial position are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that ACCA has the ability to access. These include investments that are recorded at fair value on a recurring basis and fair value measurement is based upon quoted prices, if available. Securities valued using Level 1 inputs include traded on active exchanges (such as the New York Stock Exchange), as well as U.S Treasury and other exchange traded securities.

Level 2 – Financial assets and liability whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability.

Level 3 – Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability.

Property and Equipment
Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the property and equipment which ranges from 5 to 15 years. ACCA capitalizes items with an original purchase price, or fair market value at the time of donation, of at least $500 for the years ended June 30, 2025 and 2024, and a useful life of more than one year. Maintenance and repairs are expensed as incurred.

Net Assets
Net assets and changes therein are classified into the following categories:

Without Donor Restrictions

Undesignated – represents funds available for general operations.

Designated by Board – represent funds designated by Board of directors for specific purposes.

2. Summary of Significant Accounting Policies (continued)

Net Assets (continued)

With Donor Restrictions
Represents resources received by ACCA that are specifically time-restricted or restricted by donors for various programs.

Donor restricted contributions received supporting future years are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Revenue Recognition
Contributions from area churches, individuals, and organizations are recorded when received. Contributions with donor-imposed restrictions are reported as with donor restrictions support except for donor-restricted contributions are met in the same reporting period are reported as without donor restrictions support. When the donor restriction expires, that is, when a stipulated time restriction ends or purpose is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Tuition revenue is recognized when earned (point over time). Parent fees are billed weekly for childcare based on a sliding scale of family income (point over time). Parental tuition subsidies from Fairfax County are recorded based on children’s attendance for eligible parents (point over time). Any amount received in advance of services is recorded as deferred revenue.

Gifts in Kind
ACCA recognizes in-kind support only if professional services received (a) create or enhance long-lived assets or (b) require specialized skills, provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Most services received by ACCA do not meet these criteria. Contributions of tangible assets are recognized at fair market value when received. The amounts reflected in the accompanying financial statements as in-kind support are offset by like amounts included in expenses or assets.

Rent and utilities is estimated based on a comparable rental market analysis prepared by a real estate professional who operates in the market areas of the properties. Donated food is estimated based on the national average prices for pounds of food. Donated furniture is estimated based on the current Valuation Guide for Goodwill Donors.

2. Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The costs of providing various programs and supporting activities have been summarized on a functional basis in the financial statements. Expenses are allocated among the programs and supporting services based on the functions they directly benefit or upon management's estimates of the proportion of the expenses applicable to each function. General and administrative expenses have been allocated to the programs and supporting services proportionately based on direct personnel costs.

Interfund Transfers

The Human Services Ministries shares donations with the Child Development Center through the annual budget process. These amounts are treated as interfund transfers and are eliminated in the financial statements. Total support from the Human Service Ministries to the Child Development Center was $72,000 and $48,000 for the years ended June 30, 2025 and 2024, respectively.

Measure of Operations

The statement of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Organization's ongoing services. Non-operating activities are limited to resources that generate return from other activities considered to be of a more unusual or nonrecurring nature. All activities for the years ended June 30, 2025 and 2024, were operating in nature.

Subsequent Events

In preparing these financial statements, ACCA has evaluated events and transactions for potential recognition or disclosure through June 6, 2025, the date the financial statements were available to be issued.

3. Concentrations of Risk

Credit Risk

Financial instruments which subject ACCA to a concentration of credit risk consist of demand deposits placed with financial institutions. At times during the year, ACCA had funds invested with local financial institutions in excess of the Federal Deposit Insurance Corporation limits.

Market Value Risk

ACCA invests in diversified investments. These investments are exposed to various risks, such as fluctuations in market value and credit risk. It is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

4. Liquidity and Availability

ACCA routinely monitors liquidity for operations in accordance with its financial policies. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, are made up as noted below with the amount restricted for the Legacy Fund. Although the Board does not intend to spend from its Legacy Fund other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation, amounts from the Legacy Fund could be made available if necessary.

	2025	2024
Cash and cash equivalents	$ 2,760,649	$ 2,262,055
Accounts receivable	509,287	462,833
Investments	62,726	59,943
Total	3,332,662	2,784,831
Less: net assets with donor restrictions	(26,324)	(23,378)
Less: board designated legacy fund assets	(317,038)	(317,038)
Total	$ 2,989,300	$ 2,444,415

5. Accounts Receivable

A summary of amounts included in accounts receivable at June 30, 2025 and 2024, is as follows:

	2025	2024
Parental subsidy - Fairfax County	$ 339,883	$ 204,112
United States Department of Agriculture	18,902	37,326
Passthough grants	133,710	199,195
Other	16,792	22,200
Total accounts receivable	$ 509,287	$ 462,833

There was no allowance for credit losses as of June 30, 2025 and 2024.

6. Inventory

Inventory consists of the following at June 30:

	2025	2024
Food	$ 14,518	$ 51,341
Furniture	4,779	4,980
Total inventory	$ 19,297	$ 56,321

7. Investments

Investments consist of the following at June 30:

	2025	2024
Money market fund	$ 62,726	$ 59,943
Certificates of deposit	350,000	-
Total investments	$ 412,726	$ 59,943

Investment income for the years ended June 30, 2025 and 2024, is comprised of the following:

	2025	2024
Interest and dividends from investments	$ 50,566	$ 42,327
Interest from note receivable	714	769
Total investment income	$ 51,280	$ 43,096

8. Fair Value Measurements

The following table presents ACCA's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of June 30, 2025 and 2024:

	2025			
	Total	Level 1	Level 2	Level 3
Investments				
Money market fund	$ 62,726	$ 62,726	$ -	$ -
Certificates of deposit	350,000	-	350,000	-
Total	$ 412,726	$ 62,726	$ 350,000	$ -

	2024			
	Total	Level 1	Level 2	Level 3
Investments				
Money market fund	$ 59,943	$ 59,943	$ -	$ -
Total	$ 59,943	$ 59,943	$ -	$ -

9. Property and Equipment

A summary of property and equipment at June 30, 2025 and 2024, is as follows:

	2025			
	Cost	Accumulated depreciation	Net cost	Depreciation expense
Child Development Center				
Equipment and furniture	$ 873,732	$ 707,309	$ 166,423	$ 94,331
Leasehold improvements	153,626	40,273	113,353	13,169
Human Service Ministries				
Vehicles	11,271	11,271	-	-
Total	$ 1,038,629	$ 758,853	$ 279,776	$ 107,500

	2024			
	Cost	Accumulated depreciation	Net cost	Depreciation expense
Child Development Center				
Equipment and furniture	$ 862,011	$ 612,977	$ 249,034	$ 97,012
Leasehold Improvements	127,785	27,105	100,680	12,778
Human Service Ministries				
Vehicles	11,271	11,271	-	-
Total	$ 1,001,067	$ 651,353	$ 349,714	$ 109,790

10. Net Assets Without Donor Restrictions Designated by Board

The Board of Directors formed the Legacy Fund to designate certain contributions to benefit the poor of the community through programs and services deemed appropriate by ACCA. These funds will be used for Board-approved projects over a 10-year period.

Activities of the Legacy Fund at June 30, 2025 and 2024, consisted of the following:

	2025	2024
Balance - beginning of year	$ 317,038	$ 317,038
Support approved	-	-
Balance - end of year	$ 317,038	$ 317,038

11. Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30, 2025 and 2024, consisted of funds for the following purposes:

	June 30, 2024	Additions	Releases	June 30, 2025
Scholarship - Ruffing	$ 9,946	$ -	$ (1,650)	$ 8,296
Furniture - Crib Fund	9,298	-	(807)	8,491
Furniture - Fuel	2,534	-	-	2,534
Infrastructure	1,600	-	-	1,600
Furniture	-	22,384	(16,981)	5,403
Total	$ 23,378	$ 22,384	$ (19,438)	$ 26,324

	June 30, 2023	Additions	Releases	June 30, 2024
Scholarship - Ruffing	$ 9,946	$ -	$ -	$ 9,946
Furniture - Crib Fund	9,298	-	-	9,298
Furniture - Fuel	2,534	-	-	2,534
Infrastructure	1,600	-	-	1,600
Total	$ 23,378	$ -	$ -	$ 23,378

12. In-Kind Support

ACCA receives various types of in-kind support, including facilities, food, furniture, and professional services. A summary of in-kind support received by type for the years ended June 30, 2025 and 2024, is as follows:

	2025	2024
Rent and utilities	$ 604,117	$ 596,568
Donated food	137,590	172,408
Donated furniture	12,678	5,586
Donated other	6,000	6,000
Total	$ 760,385	$ 780,562

13. Pension Plan

ACCA has a 403(b)-plan agreement which is available for employees who are 18 or older and have worked greater than 1,000 hours or one year of service. The plan allows for a discretionary employer match. Retirement plan expense for the years ended June 30, 2025 and 2024, is for $22,160 and $21,993, respectively.

14. Leased Facilities

The Child Development Center operates at 7200 Columbia Pike, Annandale, Virginia. The preschool day care activities are housed in a former elementary school where approximately 11,500 square feet of space is leased from Fairfax County for rental of $627 per month, including all utilities. The lease agreement, executed August 26, 1980, does not specify any fixed terms but provides that the County Board of Supervisors may adjust all terms and conditions of the lease upon 120 days written notice. The infant and toddler day care, consisting of approximately 6,000 square feet of space which ACCA began leasing from Fairfax County on October 1, 1991. The lease provides for free rent and utilities and for automatic renewal on a yearly basis unless 90 days written notice is given by either party. ACCA’s total rent and custodial expense was $393,829 and $693,648 for the years ended June 30, 2025 and 2024, respectively.

The fair value of free rent component has been recorded in the accompanying financial statements as in-kind support and in-kind expense, estimated at $21 square foot per year for both years ended June 30, 2025 and 2024, less the actual amount of rent and custodial expenses paid by ACCA.

15. Economic Dependency and Concentration of Revenue

The operation of ACCA is dependent to a significant extent on continuing contributions from area churches and by future funding from Fairfax County and the United States Department of Agriculture. ACCA received 40% and 52% of total revenue directly from Fairfax County for parental tuition subsidies for the years ended June 30, 2025 and 2024, respectively. ACCA also received 8% and 9% of total revenue directly from Fairfax County for in-kind rent and utilities for the years ended June 30, 2025 and 2024, respectively.